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THE BUSINESS ROUNDUP

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Reliance Bets Big on AI and Clean Energy Future

Reliance Industries is accelerating investments in artificial intelligence, digital infrastructure, and renewable energy as part of its long-term growth strategy. The company sees these sectors as the next major drivers of India's economic transformation.

Chairman Mukesh Ambani has emphasized building world-class AI capabilities while expanding clean energy projects, including solar, green hydrogen, and energy storage solutions. The strategy positions Reliance at the center of India's technology and sustainability ambitions.

RBI Revisits Polymer Notes for India

The Reserve Bank of India is reportedly evaluating a pilot project to introduce polymer, or plastic, currency notes in lower denominations. The initiative is part of efforts to improve durability and security in physical currency.

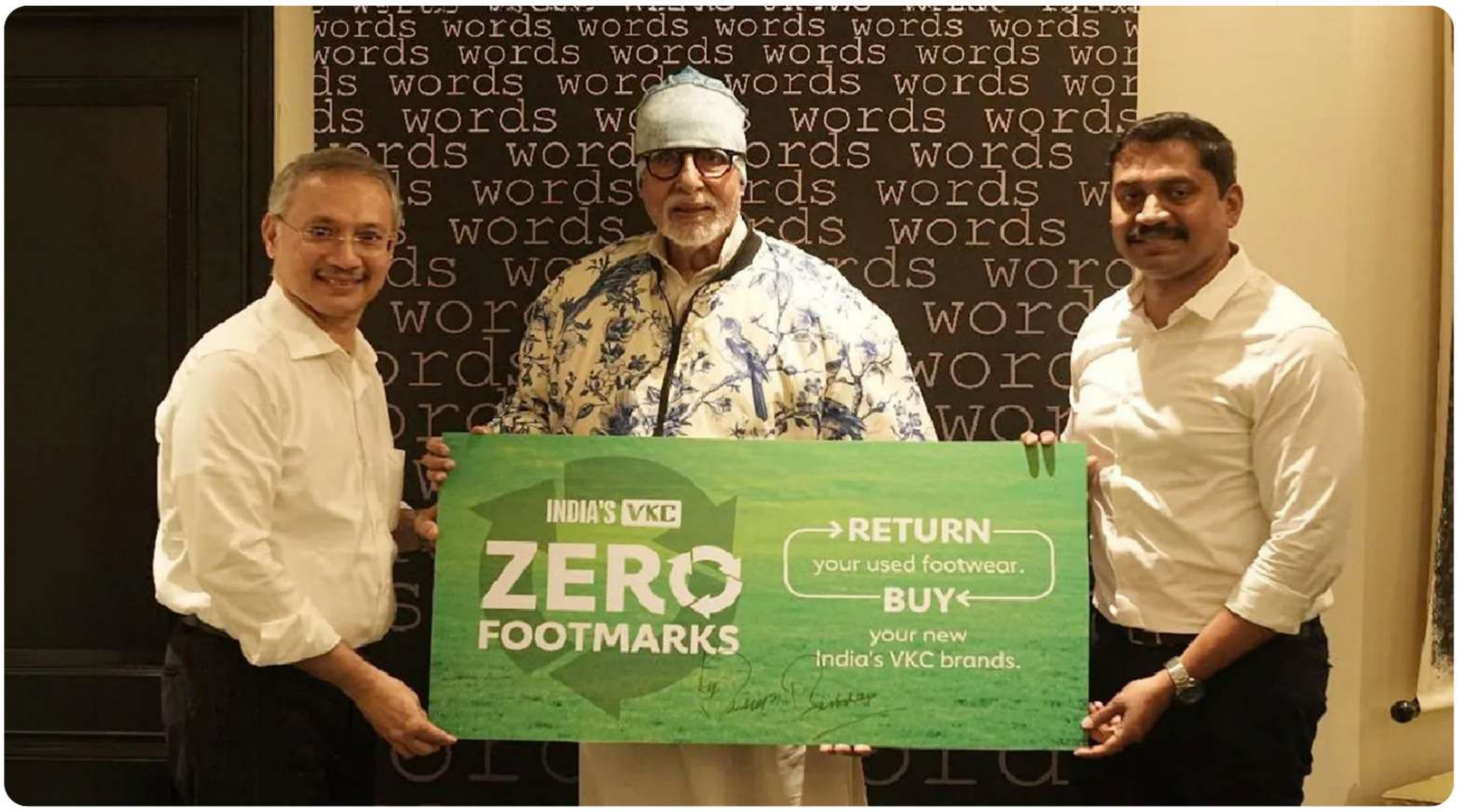
Polymer notes generally last longer, resist moisture, and include advanced anti-counterfeiting features. While digital payments continue to grow, the move highlights the continued importance of cash in India's economy.

India's Digital Giants Unite Under DCC

Amazon, Swiggy, Zepto, Meesho, and Eternal have come together to launch the Digital Commerce Coalition (DCC), a new industry body representing India's rapidly growing digital commerce ecosystem.

The coalition aims to address policy issues, improve customer experience, support small businesses, strengthen supply chains, and enhance the welfare of delivery partners. The move signals increasing collaboration among major digital commerce players.

VKC Takes a Sustainable Step with ‘Zero Footmarks’



India footwear brand VKC has launched ‘Zero Footmarks’, the country’s first pan-India initiative to collect used footwear through an online platform. The project was inaugurated by Bollywood legend Amitabh Bachchan and aims to encourage responsible disposal of old footwear.

Through the initiative, consumers can schedule pickups for discarded footwear, helping reduce landfill waste and promote recycling. The move reflects the growing focus of Indian businesses on sustainability and circular economy practices

Yum Brands Explores Potential Sale of Pizza Hut

Yum Brands, the parent company of Pizza Hut, is reportedly in exclusive discussions to sell the iconic pizza chain to private equity firm LongRange Capital. The development has sparked significant interest across the global restaurant industry.

If completed, the deal could mark one of the biggest restaurant-sector transactions of the year. Industry observers believe new ownership could accelerate Pizza Hut's digital transformation and growth strategy.

SpaceX Targets the Biggest IPO in History

Elon Musk's SpaceX is preparing for a record-breaking public offering, aiming to raise around $75 billion and achieve a valuation of nearly $1.75 trillion. The company is expected to begin trading on Nasdaq later this month.

The IPO reflects strong investor confidence in SpaceX's satellite, aerospace, telecommunications, and AI ambitions. If successful, it would become the largest IPO ever and one of the most significant events in global capital markets.